

## **Contents**

- Introduction
- Career Prospects
- Eligibility
- Important Dates
- Medium
- Different Stages of Cost and Work Accounting
- Different Stages one by one
- Subjects to be studied
- Fee
- Prospectus and Application form
- Frequently Asked Questions
- TSA

## **Introduction**

Cost Accountant is a person who offers to perform or perform services involving the costing or pricing of goods and services or the preparation, verification or certification of cost accounting and related statements

The types of service that practicing CWAs can offer are varied. Certified CWAs can maintain cost accounting records, and do cost auditing for companies. CWAs also can certify import and export documents under the Exim Policy. They can do excise audit and can act as a trustee, executor, administrator, receiver, valuer, etc.

## **Career Prospects**

- Private enterprises
- Government sector
- Banking & finance sector
- Developmental agencies
- Education, training & research sector
- Service and public utility sector.
- Professor and lecturer in professional and management institutes.
- CWAs also can enter into cost accounting services of the central govt.
- CWAs can take up their independent practices.
- Top management position in private enterprises like managing director, finance director, financial controller, chief accountant, cost controller, marketing manager and chief internal auditor.

## **Eligibility**

Candidate should be 17 years of age; and should have passed Senior Secondary Examination under 10+2 scheme of a recognized Board. Incumbents waiting for the result can apply for provisional admission.

### Important Dates

Exams are held two times in a year i.e. on 18<sup>th</sup> to 21<sup>st</sup> June and on 26<sup>th</sup> to 29<sup>th</sup> December. For June Term Examination apply before 18th December of previous year and for December Term Examination apply before 26th June.

### Medium

Institute allows Hindi/ English for writing the examination.

### Different Stages of Cost and Work Accounting

- Foundation
- Intermediate
- Final

### Different Stages one by one

#### Foundation Program

- Step 1** Pass 10+2 or Equivalent
- Step 2** Enroll with the Institute for Foundation Course
- Step 3** Complete the compulsory Postal Coaching
- Step 4** Pass the Foundation Examination

#### Intermediate

- Step 1** Minimum 18 years
- Step 2** Pass CWA Foundation Examination or Graduation
- Step 2** Enroll for CWA Intermediate
- Step 3** Undergo compulsory postal tuition
- Step 4** Pass the Examination successfully

#### Final

- Step 1** Pass CWA Intermediate successfully
- Step 2** Register for Final course.
- Step 3** Appear in Final Examination
- Step 4** Pass examination successfully

### Subjects to be studied

Course	Subjects
<b>ICWA Foundation</b>	Paper 1 Organization and Management Fundaments Paper 2 Accounting Paper 3 Economics and Business fundamentals Paper 4 Business Mathematics and Statistics Fundamentals
<b>Inter Group I</b>	Paper 5 Financial Accounting Paper 6 Commercial and Industrial law and auditing Paper 7 Applied Direct Taxation
<b>Inter Group II</b>	Paper 8 Cost and Management Accounting Paper 9 Operation Management and Information System Paper 10 Applied Indirect Taxation

<b>Final Group I</b>	Paper 11 Capital Market analysis and corporate laws Paper 12 Financial Management and International Finance Paper 13 Management Accounting- Strategic Management Paper 14 Indirect and direct Tax Management
<b>Final Group II</b>	Paper 15 Management Accounting- Enterprise Performance Management Paper 16 Advanced Financial Accounting and Reporting Paper 17 Cost Audit and Operational Audit Paper 18 Business Valuation Management

### Fee

- The fee for CWA Foundation Rs. 3,500/-
- For Intermediate Rs. 7,000/-

### Prospectus and Application form:

A candidate seeking registration as a student should Download the registration form from Institute's website and send the application for registration and the remittance of fee to the respective regional council. The addresses of each regional council are present over the Institute's website [www.icwai.org](http://www.icwai.org) .

### Frequently Asked Question:

Q. 1 What I will become after pursuing CWA Course?

Ans. After pursuing the CWA course you will become "Cost Accountants" also called "Management Accountants".

Q.2 How to become Cost Accountant?

Ans. Higher Secondary (class 10+2) Passed Candidates, then comes the Foundation Examination then Intermediate Course of 18 months (Direct admission for graduates (any discipline), after passing the Intermediate Examination join Final Course of 18 months minimum duration then pass Final Examination with 3 years Practical Experience

Q. 3 What is the job of the Cost Accountant?

Ans. There is no denying the fact that an organizations success or failure is dependent on the quality of information made available to the management. This is where cost accountants productivity is of vital importance to the company. It is his primary job to ensure that managerial decisions are well within the cost prescriptions. The cost accountant is expected to give a prognosis for projects to be undertaken based on past and present financial performances. In order to do

this a cost accountant needs to take into account factors like cost of raw materials, labor, transport, overheads and the like. Knowledge of these costs will help the cost accountant prepare budgets for the operation that is planned. In a word the Cost Accountant can facilitate strategic decisions in respect of diverse economic activities of an organization where he/she is employed as an employee or deployed as consultant.

Q.4 What is the future of a cost Accountant?

Ans. Once a candidate has passed the examination, there are several options ahead of him. He could either serve in an industry or opt for government service. There is plenty of scope in the banking and insurance sectors. The government has made it mandatory cost audit for forty eight classes of companies. This very fact throws up tremendous opportunities for one. There is always the option of practicing as a consultant. A third option is to impart teaching at institutes or at universities.

Q.5 What is the methodology of registration?

Ans. Methodology for Registration:

1. Every person applying for registration as a student is to pay a student registration fee of Rs.300. For registration, students should fill in the Form downloadable from Institute's website. Remittance of Registration Fees shall be made through the specified branches of the State Bank of India (SBI) as mentioned in the reverse side of the pink colored challan provided by the Institute or through Demand Draft drawn on only scheduled bank favoring "The Institute of Cost & Works Accountants of India" payable at Kolkata. Payment by cash or by any other mode is not acceptable. The application form is to be submitted to the respective Regional Council.

Q.6 Where to apply for registration?

Ans. A candidate seeking registration as a student should send his application for registration to the respective regional council. The addresses of each regional council are given below.

1. WESTERN INDIA REGIONAL COUNCIL OF ICWAI  
Rohit Chambers, Janmabhoomi Marg, Mumbai 400 001  
Ph. No. 2287-2010, 2204-3416/06, 2284-1138  
Fax no. 91-022-22870763  
e-mail: wircicwa@bom3.vsnl.net.in
2. SOUTHERN INDIA REGIONAL COUNCIL OF ICWAI  
4 (old no 65) Montieth Lane, Egmore, Chennai 600 008  
Ph. No. 2855-4443/4326, 2872-2772  
Fax No. 91-044-28554651  
e-mail: srcicwai@giasmd01.vsnl.net.in
3. EASTERN INDIA REGIONAL COUNCIL OF ICWAI  
84, Harish Mukherjee Road, Kolkata 700 025

Ph. No. 2455-3418/5957,  
Fax No. 91-033-24553418

4. NORTHERN INDIA REGIONAL COUNCIL OF ICWAI  
3, Institutional Area, Lodi Road, New Delhi 110 003  
Ph. No. 2461-5788, 2462-6678, 2464-4630/4692/4430  
Fax No. 91-011-24622156,  
e-mail: icwai\_nirc@hotmail.com

Q.7 How are the ICWAI examination held?

Ans. The ICWAI examinations are held in three stages Foundation, Intermediate and Final. A candidate may appear for the Foundation examination after passing the plus two (twelfth standard) examinations and completing coaching either postal or oral.. The students are tested in Organization and Management Fundamentals, Financial Accounting Fundamentals, Economics and Business Fundamentals and Business Mathematics and Statistics Fundamentals .The Foundation is waived in the case of gazetted officers, post graduates, qualified engineers holding a degree and graduates from other streams. They are generally allowed to register with the institute for the intermediate examination. For the intermediate exam, there are eight papers Cost and Management Accounting, Information Systems and Technology, Business Laws and Communication Skill, Business Taxation, Management Accounting-Performance Management, Advanced Financial Accounting, Auditing, Quantitative Methods. For the Final exam, there are eight papers-Operation and Project Management and Control, Advanced Financial Management and International Finance, Strategic Management and Marketing, Strategic Tax Management, Management Accounting-Decision Making, Management Accounting-Financial Strategy and Reporting, Cost Audit and Management Audit, Valuations Management and Case Study. The syllabus covered in the entire course includes book keeping and accountancy, production, productivity, cost effectiveness, cost accountancy, business mathematics and statistics, business and economic laws, principles of management, auditing, tax laws and tax planning, quantitative techniques and methods of cost and management accountancy. The institute has made it mandatory for registered candidates to undergo coaching either directly or through correspondence and training, before appearing for the examinations. The duration of the course through correspondence is eighteen months. With a view to bridge the gap between theoretical knowledge and to emphasis practical orientation training requirements for ICWAI students have been presented as given below:-  
Intermediate:-1.Group Discussions - 2 nos.2.Business Communication Seminars 2 nos. 3.Computers hands on 50 hours Final:1. Dissertation 5000 words.  
2.Computer Hands on 100 hours 3.Modular training 15 days 4.Audit / Industrial training 6 months.



**The Scanner Academy** is a not for profit organization (NGO). It aspires to enhance the *ability to earn* by increasing the *ability to learn* to improve present standard of living of every human being.

- We adopt the method of testing the individuals to evaluate their present skill set, by assessing the individual's inborn abilities, inclination, orientation, and present skill set.
- Afterwards, we provide trainings which are more appropriate as per the needs, inclination and market. Then the individual is continuously evaluated, updated as per the requirement and need.
- We conduct such kind of programs at our place as well as in collaboration with other private and public organizations.
- We run employability enhancement program and facilitate the participants for the jobs to stand on their feet.

### **Vision**

Our vision is to be a perennial source of wisdom which can flow through every gray area of individuals, groups and organization to empower them to respond faster and more intuitively to the changing external environment and to enable them to become more agile and competitive through leveraging their ability to learn.

### **Mission**

To achieve our vision we shall organize assessment / training programs for individuals and groups to discover and hone their natural talents, with the objective to enhance their intrinsic and extrinsic worth and put them on a path of continual upward spiral growth.

We dream to be there, where there is an opportunity to Educate, Enhance, skill and Develop one, few or many.

We have range of training program for the range of groups and individuals. We cater different groups' like- Coaching Institutes, Industries, Students, Schools, Colleges/ Universities, Job hunters with professional Degree, Job Hunters with No professional Degree, Self Employed, Educated housewives and others.

**Address: 25/19 L. I. C. Colony, Tagore Town, Allahabad 211002 U. P.**

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