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SCANNER™ Appendix

CS Final (Old Course)

Gr.-I December - 2009

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PAPER'S

Paper - 1 : Advanced Company Law and Practice

Chapter - 1 : Petitions, Applications and Appearances before Company Law Board

2009 - Dec [1] {C} Examine the following statements and give your considered views :

- (iii) Will of majority shareholders determines the state of affairs of a company so long as the same does not seriously hurt minority shareholders, as a group or even individually. (5 marks)

2009 - Dec [3] (b) The issued, subscribed and paid-up capital of Integrated Projects Ltd. is Rs. 88,05,28,000 consisting of 65,52,800 equity shares of Rs.10 each and 81,50,000 preference shares of Rs.100 each.

XYZ Ltd. holding 11% of equity share capital in Integrated Projects Ltd. filed an application under sections 397 and 398 alleging oppression and mismanagement on the part of Integrated Projects Ltd. and its directors.

Is the petition maintainable ? Support your answer with decided case law. Is the requirement for filling an application under section 397 and under section 398 different ? (6 marks)

2009 - Dec [6] Prosperity Ltd. has the following financials at the end of 3rd March, 2009:

Share Capital:

Equity share capital	Rs. 100 lakh
Preference share capital	Rs. 50 lakh

Reserves and surplus Rs. 450 lakh

Secured loan from IDBI Rs. 200 lakh

The company has surplus cash available and is working on a proposal to lend Rs. 500 lakh to Silver Ltd. for a period of one year attracting interest rate of 4 % per annum. As on 31st March, 2009, the paid-up share capital of Silver Ltd. is Rs. 200 lakh made up of equity share capital of Rs. 100 lakh and preference share capital of Rs. 100 lakh. Silver Ltd. had a carried forward loss of Rs. 50 lakh.

Prosperity Ltd. has not made any default in payment of principal and interest due on the secured loan from IDBI. You are required to -

- (i) Advise the company on the conditions to be fulfilled under the Companies Act, 1956 to execute the proposed lending. (8 marks)
- (ii) Draft necessary resolution to be passed by Prosperity Ltd. to give effect to the proposal. (4 marks)
- (iii) Narrate the procedure to be followed for the proposed leading by Prosperity Ltd. under the Companies Act, 1956. (4 marks)

Chapter - 2 : Applications to the Central Government

2009 - Dec [1] {C} Examine the following statements and give your considered views :

- (i) Corporate managerial remuneration including executive remuneration has become a subject matter of serious questioning from public interest and social equity considerations.
- (ii) It is in the interest of controlling shareholders to aid in the expansion of retail investors base in the company. (5 marks each)

2009 - Dec [2](b) Zeal Ltd. intends to appoint Robert, an American national (who has been a resident of USA for the last 10 years) as the Managing Director of the company on a remuneration package of Rs. 150 lakh per annum. List down the documentation required to be provided along with the application to the Central Government for seeking its approval. (10 marks)

2009 - Dec [5] (a) Aloft Ltd., as a routine, takes up the applications for transfer of shares for consideration on the first Tuesday of every fortnight. In one such meeting, transfer of 1,000 equity shares of Rs.10 each in favour of Vijay, nephew of Amar, the Finance Director of the company, was considered and allowed. In the said meeting, Amar took part in the voting without disclosing his relationship with Vijay, the transferee. Does the transfer get vitiated for non-disclosure of relationship by Amar? Give your views with reference to applicable law in this regard citing appropriate case law. (6 marks)

(b) Business Space Ltd. regularly purchases material from Enterprise Solutions, a partnership firm, in which a director of Business Space Ltd. is a partner. The paid- up capital of Business Space Ltd. Rs. 90 lakh at the time of purchase

contract. Does this transaction require prior approval of Central Government or Regional Director? State your answer adducing proper reasons. (6 marks)

(c) Will your answer be different if Business Space Ltd. purchases material from Active Solutions Ltd. instead of Enterprise Solutions, and that a director of Business Space Ltd. is also a director in Active Solutions Ltd.?

State your answer adducing proper reasons assuming that other details mentioned in part (b) above do apply to this case as well, except that the paid-up capital is Rs. 110 lakh in place of Rs. 90 lakh. (4 marks)

Chapter - 3 : Petitions to Court

2009 - Dec [8] Distinguish between the following :

- (i) 'Petition' and 'application' under the Company Law Board Regulations, 1991. (4 marks)

Chapter - 5 : Investigation

2009 - Dec [8] Distinguish between the following :

- (ii) 'Inspection' and 'investigation' under the Companies Act, 1956. (4 marks)

Chapter - 6 : Corporate Collapse

2009 - Dec [4] Comment on the following statements adducing proper reasons for your answer :

- (i) In a winding-up petition, the persons to be heard at the time of hearing of the petition are the company, its creditors, contributories and also the workers of the company. (4 marks)
- (ii) Where a company has been dissolved as a result of the court's order that brings finality to the matter and no further order can be passed declaring the dissolution as void. (4 marks)
- (iii) Section 433 contains grounds for winding-up of companies by the court. In all such cases, the court has the discretion to decide on the application. (8 marks)

2009 - Dec [8] Distinguish between the following :

- (iii) 'Insolvency of an individual' and 'winding-up of a company'. (4 marks)

Chapter - 10 : Insider Trading

2009 - Dec [7](b) Ivory Ltd., a listed company, wants to draw-up a code of conduct to be issued to its employees for prevention of insider trading as stipulated under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992. Advise Ivory Ltd. on the contents to be covered in the code conduct. (6 marks)

Chapter - 12 : Contemporary Practices and emerging perspective on Corporate Governance

2009 - Dec [7] (a) "Satyam episode shattered the faith and confidence of the general public in the Corporate Governance. While the dismay and anguish is

understandable, the real point is that all concerned should explore and devise measures to strengthen the Corporate Governance system so as to restore the faith and confidence of the general public". Critically evaluate the statement.

(10 marks)

Chapter - 13 : Board Committee

2009 - Dec [1] {C} Examine the following statements and give your considered views :

- (iv) In India, a two-tier Board has been introduced by statutory requirement for setting up audit committee for bigger companies. (5 marks)

Chapter - 15 : International Dimensions of Company Law

2009 - Dec [1] {C} Examine the following statements and give your considered views :

- (v) The Sarbanes- Oxley Act, 2002 has many features, but perhaps its specific focus on audit function of companies makes it distinctive.

(5 marks)

Chapter - 16 : Other Emerging and Contemporary Issues and Practices in Company Law

2009 - Dec [8] Distinguish between the following :

- (iv) 'Secretarial standards' and 'accounting standards'. (4 marks)

Chapter - 18 : Objective Question

2009 - Dec [2] (a) Re-write the following sentences after filling-in blank spaces with appropriate words(s)/ figure(s) :

- (i) Director Identification Number (DIN) is also _____ for directors of Indian companies, who are not _____ of India.
- (ii) For confirmation of reduction of share capital, application shall be made by way of a _____ in Form No. _____ of the Companies (Court) Rules, 1959.
- (iii) As per clause 49 of the listing agreement, in case of every listed company, a director shall not be a member in more than _____ committees or act as a Chairman of more than _____ companies.
- (iv) A housing finance company should have a post buy-back debt-equity ratio not exceeding the ratio specified by _____ in consultation with _____.
- (v) The amount to be paid as preferential payment towards employees' dues for a period not exceeding _____ in case of winding-up must not exceed _____ in the case of each employee or workmen.
- (vi) The penalty for insider trading under section 15G of the Securities and Exchange Board of India Act, 1992 shall be _____ or _____ whichever is higher. (1 mark each)

2009 - Dec [3] (a) State, with reasons in brief, whether the following statements are correct or incorrect :

- (i) Gaurav, who is not a party to the proceedings in respect of Moonlight Ltd. before the Company Law Board, cannot under any circumstances inspect the records of the proceedings and take copies of the exhibits put in evidence.
- (ii) At an annual general meeting held on 25th September, 2008, the auditor was appointed to hold office upto the conclusion of the next annual general meeting. The next annual general meeting was convened on 20th September, 2009 but stood adjourned without transacting any business. The retiring auditor claims that he continues to be in office beyond 20th September, 2009.
- (iii) Star Ltd. paid a sum of Rs. 2 lakh to a director as commission for issuing a personal guarantee to the bankers of the company. This amount of commission is includible in the remuneration paid to the director for the purpose of section 309.
- (iv) Working capital loans cannot be included while reckoning effective capital in the context of managerial remuneration.
- (v) Vacancy in the position of an independent director must be filled-up within 120 days by a listed company in all cases as per the recent amendment of clause 49 of the listing agreement. (2 marks each)

Paper - 2 : Secretarial Practice relating to Economic Laws and Drafting & Conveyancing

Chapter - 1 : Industrial Policy and Development

2009 - Dec [1] {C} Attempt the following :

- (i) Explain the procedural requirements regarding change of location of an industrial undertaking. (5 marks)

2009 - Dec [2] (a) Write a short note on small scale industries and ancillary industries. (3 marks)

Chapter - 2 : Foreign Exchange Management and Regulation

2009 - Dec [1] {C} Attempt the following :

- (ii) The Government of India took a policy decision to permit foreign direct investment (FDI) in infrastructure sector. Reserve Bank of India issued a Circular No. 25 dated 22nd December, 2006 giving certain directions to authorised dealers. Anuj challenged the Reserve Bank of India's circular as invalid for restricting the trade activities of general corporate sector. Will Anju succeed ? Discuss with reference to case law on the subject. (5 marks)

- (v) Discuss the provisions relating to foreign currency accounts held by persons resident in India. (5 marks)
- 2009 - Dec [2]** (b) State the rules relating to automatic approval for foreign collaboration agreements.
- (c) A person resident outside India wants to purchase immovable property in India for carrying on business. Advise him on the FEMA regulations. (3 marks each)

Chapter - 3 : Competition Law and Procedure

2009 - Dec [1] {C} Attempt the following :

- (iv) Mention the salient features of the Competition Act, 2002. (5 marks)

2009 - Dec [2](d) Restrictions on restrictive trade practice are applicable only when they are on 'principal to principal basis'. Comment. (3 marks)

Chapter - 4 : Law and Procedure under the Consumer Protection Act, 1986

2009 - Dec [1] {C} Attempt the following :

- (iii) Amit, who runs a transport company, was entrusted with a consignment by Basu for transportation from Place-X to Place-Y. The intended customer could not take delivery of the consignment. Basu requested Amit to rebook the consignment from Place-Y to Place-X and forward consignee copy, invoice, etc., promising to pay freight charges for both sides. Accordingly, Amit promised to Basu that consignment will be delivered as instructed but he failed to discharge his obligation. Basu filed a complaint before consumer forum claiming cost of consignment, interest and damages for deficiency in service. The State Commission allowed the complaint and awarded the value of the consignment. Amit's appeal before the National Commission was dismissed. Now, Amit proposes to prefer an appeal before the Supreme Court. Advise him citing case law. (5 marks)

Chapter - 5 : Law relating to Infrastructure Development

2009 - Dec [4](b) State the powers of the Telecom Regulatory Authority of India (TRAI) with special reference to dispute settlement mechanism. (5 marks)

- (c) Explain the salient feature of joint venture scheme for ports. (5 marks)

Chapter - 6 : Environmental Policy and Legislation

2009 - Dec [2](e) Write a short note on the concept of 'sustainable development'. (3 marks)

2009 - Dec [3] (c) Define 'hazardous substance'. State the consequences when a direction issued under section 12 of the Environment (Protection) Act, 1986 regarding handling of hazardous substance is not complied with. (5 marks)

2009 - Dec [4] (a) Briefly explain the major provisions of the National Environment Tribunal Act, 1995. (5 marks)

Chapter - 8 : Components of Deeds

2009 - Dec [6] (b) Define the following :

- (i) Cyrographum (2 marks)

Chapter - 9 : Drafting of Contracts

2009 - Dec [5] {C} Attempt the following :

- (i) Parties conferred exclusive jurisdiction to courts in a particular State in their agreement for submission of disputes arising out of the contract. One of the parties to contract later on applied to the High Court of place where he was acting as clearing and forwarding agent of the other party, situated in another State. Will he succeed ? Decide with reference to case law. (5 marks)

2009 - Dec [6] (b) Define the following :

- (ii) *Del credere* agent. (2 marks)

Chapter - 10 : Drafting of Orders

2009 - Dec [8](c) What is 'charge sheet' ? What are the points to be kept in mind while drafting a charge sheet ? (5 marks)

Chapter - 11 : Awards and Reports

2009 - Dec [5] {C} Attempt the following :

- (ii) Vishal filed a petition for the appointment of another sole arbitrator in place of the earlier arbitrators appointed under the agreement, to decide the dispute and claims of the petitioner. The petitioner contended that the arbitrators appointed under the agreement have failed to proceed in the matter for the last more than a year which demonstrates that they have failed to perform their functions. Whether court can replace an arbitrator ? Discuss in the light of decided case law. (5 marks)

Chapter - 12 : Deeds of Sale of Goods, Land, Building etc.

2009 - Dec [5] {C} Attempt the following :

- (iv) Draft a deed of sale by certificated guardian of a Hindu minor. (5 marks)

2009 - Dec [7] (a) Ravinder and Kishore exchanged their properties, but there was no registered document. They took possession of their respective properties. After some months, Ravinder wants to get back his property given to Kishore. Advise Ravinder. (3 marks)

Chapter - 14 : Licence & Lease Deeds

2009 - Dec [8] (a) Draft a specimen agreement of licence for use of a house property to a company for office accommodation. (5 marks)

Chapter - 15 : Hire-Purchase Deeds

2009 - Dec [7](b) Victory Rubber Products Ltd. wants to purchase plant and machinery from Kim Jim Machines Ltd., South Korea for which State Bank of India, Chennai has agreed to provide finance. Draft a hire-purchase agreement between Victory Rubber Products Ltd. and State Bank of India. Assume facts.
(12 marks)

Chapter - 16 : Trust Deeds

2009 - Dec [8](b) Draft a suitable clause in a debenture trust deed providing for events of default when the principal moneys shall become immediately payable.
(5 marks)

Chapter - 20 : Deeds of Power of Attorney

2009 - Dec [6] (c) Who can execute a power of attorney ? State the law relating to registration of power of attorney. Is an instrument of proxy under section 176 of the Companies Act, 1956 a power of attorney and requires to be stamped ?
(6 marks)

Chapter - 21 : Drafting of other Documents, Petitions and Applications

2009 - Dec [5] {C} Attempt the following :

- (iii) Distinguish between 'writ of prohibition' and 'writ of *certiorari*'.
(5 marks)

Chapter - 22 : Objective Question

2009 - Dec [3] (a) Re-write the following sentences after filling-in the blank spaces with appropriate word(s)/figure(s) :

- (i) The authority to give clearance for hazardous industries is_____.
- (ii) A registered foreign institutional investor (FII) may be permitted to purchase shares/convertible debentures of an Indian company through private placement/ arrangement, subject to_____.
- (iii) Payment of dividend and interest to a non-resident is classified as_____.
- (iv) The declaration in respect of export of computer software is called_____.
- (v) An arrangement involving adjustment of value of goods imported into India against exports is known as _____ and requires_____.
(1 mark each)

(b) Match the following:

- | | |
|--|---|
| (i) Resale price maintenance | (A) Transfer of assets and liabilities. |
| (ii) Change of location of industrial undertaking. | (B) Restrictive trade practice. |
| (iii) Development Council | (C) Form-E |
| (iv) Highway concession agreement. | (D) Promotion of standardization of products. |

- (vi) Capital account transaction (E) Private sector participation.
(1 mark each)

2009 - Dec [5] {C} Attempt the following :

- (v) State, with reasons in brief, whether the following statements are correct or incorrect:
- (a) A deed is a present grant rather than a mere promise to be performed in the future.
 - (b) Draftsman should use the words 'less than' or 'more than' instead of 'not exceeding'.
 - (c) The word *force majeure* relates to excuses for non-performance.
 - (d) Section 129 of the Indian Contract Act, 1872 lays down that a guarantee which extends to a number of years is called a continuing guarantee.
 - (e) Mortgage is *jus in rem*, a charge is a *jus ad rem*. (1 marks each)

2009 - Dec [6] (a) Choose the most appropriate answer from the given options in respect of the following :

- (i) A charge on the property is good against subsequent transfers —
 - (a) With notice
 - (b) Without notice
 - (c) With knowledge
 - (d) None of the above.
- (ii) Who can be a partner in one's own capacity in a partnership firm —
 - (a) Company
 - (b) Partnership firm
 - (c) Minor
 - (d) HUF.
- (iii) Licence is a —
 - (a) Personal right
 - (b) Exclusive right
 - (c) Negative right
 - (d) Personal non-heritable right.
- (iv) Out of the following which is not a component of 'award' —
 - (a) Recitals
 - (b) Operative parts
 - (c) *Testatum*
 - (d) Cost of awards.
- (v) Out of the following, which is the Fowlers' one of the five rules of drafting —
 - (a) Prefer the Roman word
 - (b) Prefer the single word

- (c) Prefer the far fetched word.
(d) Prefer the long word. (1 mark each)

Paper - 3 : Secretarial Management & Systems Audit

Chapter - 5 : Certification, Due Diligence and Signing

2009 -Dec [2] (b) Your client has recently completed the buy-back of its shares by an offer document. You have been retained to carry out the secretarial audit of the buy-back. Prepare a check-list for such an audit. (10 marks)

Chapter - 6 : Pre-certification of Documents

2009 -Dec [1] (d) Summarise the guidelines for pre-certification in respect of Form-5. (5 marks)

2009 -Dec [3] (c) Summarise the guidelines for pre-certification in respect of Form-17. (4 marks)

Chapter - 8 : Securities Audit

2009 -Dec [3] (b) Securities audit starts from scrutiny of various registers, records and documents maintained by the company and its Registrar and Transfer Agent. In this regard explain- (i) scope of securities audit; and (ii) how it ensures compliance of various provisions of the Company Act, 1956? (8 marks)

Chapter - 11 : Share Transfer Audit

2009 -Dec [1] (c) Distinguish between 'securities audit' and 'share transfer audit'. (5 marks)

Chapter - 13 : Compliance Certificate

2009 -Dec [3] (a) A company has a large balance to the credit of general reserve account built-up out of the following :

- (i) Appropriation from profit and loss account.
- (ii) Profit on sale of fixed assets from time-to time.
- (iii) Liabilities waived voluntarily by creditors due to the company's financial condition in earlier years.

The company during the year under review has made a small profit and the directors decide to recommend the payment of dividend involving an amount exceeding the profit of the year. For this purpose they propose to transfer from the general reserve account, sufficient balance to meet the dividend payment. Give your opinion on the propriety of the above proposal. (8 marks)

Chapter - 14 : Management Audit

2009 -Dec [5] (b) State briefly the techniques of audit testing in management audit. (6 marks)

(c) Your client company suspects that its management receives unlawful gratification, i.e., monetary benefits from the suppliers while purchasing goods for the company. As the Practising Company Secretary, state how you will detect such a fraud. (6 marks)

Chapter - 15 : Operational Audit

2009 -Dec [6] (c) (i) "A person who is acquainted with day-to-day operations of business can do justice while conducting operational audit." Justify.

(ii) "Operational auditor is vested with the responsibility of ensuring not only the presence of controls but also their adequacy and efficacy." Explain. (3 marks each)

Chapter - 16 : Internal Audit

2009 -Dec [4] (a) Comment on the following statements :

(i) Internal audit acts as an aid to management.

(ii) Internal audit is a thankless job. (3 marks each)

(c) You are the Company Secretary of Bipasha Ltd., which has almost same turnover as that of Aasha Ltd. The number of employees in invoice section of both companies are as follows :

Aasha Ltd. : 5 employees.

Bipasha Ltd. : 25 employees.

The managing director of your company feels that invoice section is over staffed. Prepare a note explaining the reasons for such difference. (5 marks)

2009 -Dec [5] (a) There has been a significant growth in the volume of sales but there has not been commensurate growth in profits of the company. Prepare a note for consideration of the Board of directors analysing the possible factors that have contributed to this situation. (8 marks)

2009 -Dec [6] (b) "Efficiency audit is to ensure that every rupee invested in capital or other field gives the optimum return." Critically examine. (4 marks)

Chapter - 19 : Cost Audit

2009 -Dec [4] (b) Mention the important matters contained in the annexure to cost audit report under the Cost Audit Report Rules, 2001 which are subject to cost auditor's observations in respect of the following activities :

(i) Production ;

(ii) Power and fuel; and

(iii) Royalty/technical aid and payment. (3 marks each)

Chapter - 20 : Systems Audit

2009 -Dec [7] (b) In a computerised environment, classify the following actions under appropriate heads of control :

(i) Systems development methodology.

(ii) Monitoring of physical assets.

- (iii) Defining roles, responsibilities and duties within the IT department, such as - developers, operators and administrators.
 - (iv) Processing controls should ensure checks for legal compliance. (1 mark each)
- (c) Write short notes on the following :
- (i) Debugging
 - (ii) Effect of computer on auditing. (2 marks each)
- (d) Your company is very often facing problems regarding (i) stealing of data; (ii) breakdowns; and (iii) failure of software due to lack of coordination among various departments. The management is concerned about this. Prepare a note for submission to your Managing Director suggesting the steps to be taken to set right the situation. (4 marks)
- (e) What is the significance of Information Systems (IS) audit ? (4 marks)

Chapter - 21 : Objective Questions

2009 -Dec [1] {C} Choose the most appropriate answer from the given options in respect of the following :

- (i) Debentures with voting rights —
 - (a) Cannot be issued
 - (b) Can be issued only if permitted by the articles of association of the company.
 - (c) Can be issued only with the sanction of the Central Government
 - (d) Can be issued only with the sanction of the court.
- (ii) A voluntary winding-up is deemed to commence from the date —
 - (a) Of passing a resolution to this effect
 - (b) The liquidator takes charge of the company
 - (c) The liquidator notifies his appointment to the Registrar of Companies
 - (d) The declaration of solvency is made by the Board of directors.
- (iii) A person who is already a manager of two companies can be appointed as the manager of a third company only if such company —
 - (a) Passes a special resolution to this effect
 - (b) Passes a unanimous Board resolution to this effect
 - (c) Obtains the permission of the Central Government
 - (d) Passes a special resolution and obtains the Central Government's permission.
- (iv) A public company can be converted into a private company —
 - (a) By passing a special resolution to alter the articles of association to include the restrictions on private companies.
 - (b) By passing an ordinary resolution
 - (c) By passing a special resolution

- (d) By passing a special resolution to alter the articles of association and obtaining the approval of the Central Government.
- (v) Doctrine of constructive notice means —
 - (a) Notice of alteration of objects clause to the Registrar of Companies
 - (b) Notice of change of company's name to members
 - (c) Notice to the outsiders dealing with the company as to the contents of memorandum and articles of association.
 - (d) Notice to public about the issue of prospectus. (1 mark each)
- (b) Re-write the following sentences after filling-in the blank spaces with appropriate word(s)/figure(s) :
 - (i) As per the Companies (Compliance Certificate) Rules, 2001, every company not required to employ a Whole-time Secretary under section 383A(1) of the Companies Act, 1956 and having a paid-up capital of _____ or more shall obtain a certificate from a Practising Company Secretary.
 - (ii) MCA-21 offers viewing of public documents only within _____ days after payment of fees.
 - (iii) _____ office facilitates online filing of the e-forms under MCA-21.
 - (iv) In the case of listed companies for the purpose of closing the transfer books or fixing record date, intimation has to be given to the concerned stock exchange at least _____ days in advance.
 - (v) A listed company is required to intimate the stock exchange at least _____ in advance, the date on which the dividend is payable. (1 mark each)

2009 -Dec [2] (a) State, with reasons in brief, whether the following statements are correct or incorrect :

- (i) Approval from the Regional Director is required for exemption from attaching annual accounts of subsidiary companies.
- (ii) Buy-back is to be completed within six months from the date of passing appropriate resolution at a meeting of the Board of directors.
- (iii) If any person indulges in fraudulent and unfair trade practices relating to securities, he shall be liable to a penalty of Rs. 25 crore or three times the amount of profit made out of such practice, whichever is higher.
- (iv) The eligibility norms prescribed for public issue by unlisted companies and listed companies are not applicable to infrastructure companies.
- (v) Withdrawal of rights issue after announcement of record date in relation to such issue is not permitted. (2 marks each)

2009 -Dec [6] (a) State, with reasons in brief, whether the following statements are correct or incorrect :

- (i) Management audit means that the auditors have a right to influence the management.
- (ii) Operational auditor has to report to the statutory auditor the various activities commented upon in his report.
- (iii) The internal auditor is not responsible for prevention of frauds.
- (iv) Statistical sampling as an auditing technique is of great significance in internal control system.
- (v) Cost audit and financial audit are two sides of the same coin so far as the provisions of the Companies Act, 1956 are concerned.

(2 marks each)

2009 -Dec [7] {C} (a) Re-write the following sentences after filling-in the blanks spaces with appropriate words(s)/figure(s) :

- (i) The computer system refers to complete ensemble of the business rules incorporated through inter-related sets of programmed instructions which are called_____.
- (ii) The application server and the web server, which act in the middle between the client and the data base server are termed_____.
- (iii) _____ is an important test to be performed anytime a programme has been modified.
- (iv) A major concern in carrying out commercial activities over the internet or any public network is_____.

(1 marks each)

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